

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, October 8th 2021

Current Report No. 40/2021

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An application constituting a notification of an intended concentration filed by PGNiG with the President of UOKiK in connection with the planned acquisition of control of PGNiG by PKN ORLEN S.A.

Current Report No. 40/2021

Further to Current Report No. 18/2021 of May 12th 2021, the Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG" or the "Company") announces that on October 8th 2021 PGNiG filed with the President of the Office of Competition and Consumer Protection (UOKiK) an application constituting a notification of an intended concentration (the "Application") in connection with the planned merger of PGNiG with Polski Koncern Naftowy ORLEN S.A. ("PKN ORLEN") under Art. 492.1.1 of the Commercial Companies Code of September 15th 2000 (the "Concentration") as part of the ongoing concentration control proceedings initiated by PKN ORLEN.

As the obligation to notify the concentration materialised, PGNiG has notified its intention to implement the Concentration as its other participant. The Company's Application and the corresponding application filed by PKN ORLEN on May 10th 2021 pertain to the same Concentration.

In addition to the presentation of the parties to and objectives of the Concentration, the Application describes the parties' operations in the identified relevant markets and arguments regarding the effect of the Concentration on competition on those markets